

ASANTE AKYEM RURAL BANK LIMITED
DIRECTORS RETIRING AND GUIDELINES FOR PROSPECTIVE DIRECTORS

In accordance with **Section 325** of the Companies **Act.2019 (Act 992)**, One Director is

Retiring by rotation and is seeking for re-election

Dr.Phillip Yaw Amakye (Board Chairman)

GUIDELINES

- 1 All applicants should be shareholders with a minimum of 5,000 shares.
- 2 All applicants should be literate with a minimum educational qualification in the following fields, in line with Good CORPORATE GOVERNANCE principles;
Banking, Law, Finance, Accounting, Economics, Information Technology,
Business Administration, Financial analysis, Entrepreneurship, Risk Management,
Strategic planning, Corporate Governance and other areas that the
Bank Of Ghana deems fit.
- 3 Any past Director against whom adverse findings have been found during his/her tenure is not qualified to apply.
- 4 A Prospective Director should be nominated by a shareholder and seconded by another shareholder all in writing.
The prospective Director should then write to confirm his/her interest in his/her nomination, and attach two recent passport size pictures and Curriculum Vitae.
- 5 All nominations should reach the Board secretary through the General manager not later than 10am on Wednesday 25th November ,2020.