

ASANTE AKYEM RURAL BANK LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2019

	NOTES	<u>2019</u> GH¢	<u>2018</u> GH¢
<u>Assets</u>			
Cash and Cash Equivalents	11	6,650,961	7,541,310
Non-Pledged Trading Assets	12	25,131,699	14,450,000
Pledged Trading Assets	13	-	5,970,000
Loans & Advances to customers	14	16,015,672	18,310,679
Investment Security - Available for sale	15	82,558	82,558
Other Assets	16	5,021,380	5,387,075
Current Tax Assets	17	235,642	362,735
Deferred Tax Assets	18	354,431	-
Property, Plant and Equipment	19	2,654,321	1,737,433
Total Assets		<u>56,146,664</u>	<u>53,841,790</u>
 <u>Liabilities</u>			
Deposits from Customers	21	45,875,718	42,951,330
Deferred Tax Liabilities	18	-	22,673
Creditors & Accruals	22	2,390,500	2,079,710
Institutional Borrowings	23	286,237	1,270,308
Total Liabilities		<u>48,552,455</u>	<u>46,324,021</u>
 <u>Equity and Reserves</u>			
Stated Capital	24	1,462,857	1,426,498
Retained Earnings	25	4,533,407	4,457,444
Statutory Reserve	26	1,349,405	1,314,961
Credit Risk Reserve	27	209,137	181,769
Capital Surplus	28	39,404	39,404
Capital Grant		-	97,693
Total Equity and Reserves		<u>7,594,209</u>	<u>7,517,769</u>
 Total Liabilities, Equity and Reserves		 <u>56,146,664</u>	 <u>53,841,790</u>

Approved by the Board of Directors on 17th July, 2020 and signed on its behalf by:

DIRECTOR:

DIRECTOR: